

ANCHORAGE SENIOR ACTIVITY CENTER  
ANCHOR-AGE CENTER, Inc.

Board of Directors Meeting  
October 10, 2018

1 **CALL TO ORDER**

2 The meeting was called to order at 10:05 AM by Kris Warren.

3 **ATTENDANCE**

4 Kaire Speers, (Recording Secretary) took roll call and it was determined that a quorum was  
5 present.

6 Roll Call: Kris Warren (President), Rebecca Mahaney (Treasurer), Tom Brennen, Lynn Paterna,  
7 Nancy Groszek, Cal Williams, Jim Bailey

8 Board Members Excused: Mary Shields, Micky Becker, Paula Pawlowski, Judy Brady

9 Board Members Absent:

10 Recording Secretary: Kaire Speers

11 Endowment Trust Representative: Not present

12 ASAC Staff: Rebecca (Becky) Parker (Executive Director), Stephanie Rose  
13 (Finance/Administrative Director), Kaire Speers (Executive Administrative Assistant)

14 Municipality of Anchorage Representative: Not present

15 Guests: Gordon Glaser, Rose Stecher

16 **INTRODUCTIONS:** Lynn introduced Rose Stecher, Intern for the Health and Wellness Program.

17 **AGENDA:**

18 Nancy moved and Rebecca seconded that agenda be approved as written. Motion passed.

19 **PAST MEETING MINUTES:**

20 • Jim moved to approve past meeting minutes and Nancy seconded. Motion to accept, was  
21 approved.

22 **INSTALLATION OF NEW AND RE-ELECTED BOARD MEMBERS**

23 • Nomination of Gordon Glaser as president. Rebecca moved and Nancy seconded. Motion to  
24 elect passed.

25 • Nomination of Mary Shields as Vice President. Jim moved and Tom seconded. Motion to elect  
26 passed.

27 • Nomination of Rebecca as Secretary. Kris moved and Lynn seconded. Motion to elect passed.

28 • Nomination of Kris as Treasurer. Nancy moved and Lynn seconded. Motion to elect passed.

29 **MUNICIPAL LIAISON COMMENTS:**

- 30 • MOA Representative was not present. There will be a future meeting planned with MOA  
31 Officials to meet new liaison.

32 **COMMITTEE REPORTS:**

33 ***Endowment Committee***

- 34 • Rebecca referred to email from Matt Blattmacher –*“As you will note, the portfolio*  
35 *continues to have positive performance and now sits well above the \$4,500,000 mark.*  
36 *Despite the news of trade wars and other international issues, the market continues to*  
37 *move up. At the last Trustee meeting, there was a decision to reduce the exposure to*  
38 *international equities which have experienced some volatility and will likely continue to*  
39 *do so. Due to this previous move, there are no recommended changes at this time.*  
40 *Currently, the portfolio has 61% in equities, 35% in fixed income and 4% in cash. This is a*  
41 *bit more aggressive than historical average due to the appreciation in equities. I*  
42 *anticipate a conversation at the November Trustee meeting regarding the allocation to*  
43 *equities and if a rebalance is in order.”*

44 ***Executive Committee***

- 45 • Kris – Becky and Kris attended the Executive Board meeting of the Fairview Community  
46 Council on Thursday, October 4<sup>th</sup> to discuss the Beer and Wine License. The Executive  
47 Committee stated that they would write a letter of non-objection and that they would  
48 like to have ASAC present the idea to the members of the council as well.

49 ***Finance***

- 50 • Rebecca referred the Board Members and Directors to the Net Income Report provided  
51 by Stephanie. Stephanie reviewed line items with Board members and Directors. Nancy  
52 moved for approval of the Financial Report and was seconded by Cal, motion passed  
53 unanimously.

54 ***Membership***

- 55 • Lisa Smith will be the new Membership chair.

56 ***Operations***

- 57 •

58 ***Fitness***

- 59 • Fitness committee needs more members  
60 • Holiday party will be December 7<sup>th</sup>  
61 • Once members are 90 years old they do not have to pay for fitness membership

62 **Facilities**

- 63 • Becky asked Board members and Directors to refer to the General Manager report for  
64 the facilities update.

65 **Ad Hoc**

- 66 • Self-Assessment – Lynn – Patrick will be compiling report to present to Board members  
67 in November

68 **GENERAL MANAGER REPORT – Becky Parker (also see attached report)**

- 69 • Thank you to Cal for playing the piano at last night’s Age-Smart event

70 **OLD BUSINESS**

- 71 • Kris – Becky and Kris attended the Executive Board meeting of the Fairview Community Council  
72 on Thursday, October 4<sup>th</sup> to discuss the Beer and Wine License. The Executive Committee stated  
73 that they would write a letter of non-objection and that they would like to have ASAC present  
74 the idea to the members of the community council as well.  
75 • ASAC will donate books to the Fairview Community Recreation Center  
76 • Auditors were sent the last of the financial information that they need to complete the taxes.

77 **NEW BUSINESS**

- 78 • 2019 Operating Budget process with start in November

79 **DIRECTOR COMMENTS**

- 80 • Tom – Working on two articles for the Senior Voice  
81 ○ November’s will be photos from line dancing  
82 ○ December ‘s will be regarding the grants ASAC has received for Fitness Programs  
83 • Lynn – Excited to be back  
84 • Cal – Would like to start a Theater of Being (skits, plays)  
85 • Rose – Thank you for invitation to sit in on meeting  
86 • Kris – Would like to see more board members attend ASAC events  
87 • Becky – Congratulations to the new Board of Directors

88 **ADJOURNMENT**

89 **It was moved by Nancy that the Board meeting be adjourned at 12:00 p.m., seconded by Cal. Motion**  
90 **approved unanimously.**

91 **Minutes Submitted by:**

92

93 **Mary E. Shields, Secretary**

94 (per Recording Secretary)

95

96 Proposed Board Meeting Dates for 2018\*:

97 ~~09/12/18~~ ~~10/10/18~~ 11/14/18 12/12/18